Resolution of the Board of Trustees of the Weimar Independent School District
<u>Designation of Committed Fund Balance</u>

WHEREAS, the Governmental Accounting Standards Board (GASB) Statement No. 54 requires governmental entities to classify fund balances in governmental funds as nonspendable, restricted, committed, assigned, or unassigned; and

WHEREAS, the committed fund balance classification shall include amounts that can be used only for specific purposes determined by a formal action of the Board of Trustees prior to the end of the fiscal year; and

WHEREAS, the Board of Trustees of the Weimar Independent School District desires to designate certain portions of the General Fund balance as *committed* for specific future purposes in order to promote sound financial management and long-term fiscal stability; and

WHEREAS, the Board of Trustees further recognizes the importance of maintaining adequate reserves to ensure financial security, cash flow stability, and the ability to respond to unforeseen circumstances;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Weimar Independent School District hereby commits portions of the General Fund balance as follows:

Purpose	Amount	Description
Capital Improvement and Construction Projects	$1,250,000	To provide funding for future facility improvements, renovations, or construction needs.
Technology Infrastructure and Equipment Replacement	$350,000	To fund replacement cycles for technology hardware, software, and infrastructure upgrades.
Financial Exigency (Including Insurance Deductibles)	$352,000	To ensure resources are available for financial exigencies that may present themselves.
Employee Benefit Obligations	$1,000,000	To prepare for future obligations related to employee benefits and accrued leave.
Transportation and other special projects (including CTE)	$679,858	To provide funding for future transportation needs/improvements and CTE projects.

BE IT FURTHER RESOLVED, that the District shall maintain a minimum uncommitted (unassigned) General Fund balance equal to **no less than three (3) months of operating expenditures**, as calculated from the most recent annual financial statements, to ensure adequate reserves for cash flow and emergency needs.

BE IT FURTHER RESOLVED, that these committed fund balances may only be used for the purposes stated above unless the Board of Trustees takes formal action to remove or change the commitment.

BE IT FURTHER RESOLVED, that this resolution shall become effective immediately upon approval by the Board of Trustees and shall remain in effect until modified or rescinded by future Board action.

Adopted this 10 (*date*) day of November (*month*), 2025 (*year*), by the Board of Trustees.

Presiding officer's signature: ______________________

Secretary's signature: April McElwain ______________________